NOTICE TO PROPONENTS

Pursuant to Section 27-105-353 of the Mississippi Code (1972), sealed proposals **to serve as Municipal (daily) Depository** for the City of Olive Branch, Mississippi (the "City") will be received from all qualified banks of the municipality at the office of the City Clerk, City Hall, 9200 Pigeon Roost, Olive Branch, MS, 38654 until **2:00 P.M. Central Standard Time on Monday, March 28, 2022**.

Proposal documents may be inspected in the office of Tena Stewart, City Clerk, at (662) 892-9211 during normal business hours.

As required by Mississippi Code Section 27-105-353 and other applicable law, the bidding institution shall have been designated a state depository and shall submit a copy of their official commission documenting this designation prior to handling City funds. Each proposal submitted must be sealed in an envelope plainly marked on the outside as "Proposal to Serve as Municipal Daily Depository," and the envelope shall bear on the outside the date the proposal is to be opened. A recommendation for acceptance will be presented for consideration at a regular meeting of the Mayor and Board of Aldermen of the City of Olive Branch.

The City of Olive Branch reserves the right to accept or reject any or all proposals, and to award the contract to the bidder who, in the City's opinion, proposes the best terms taking into consideration all material aspects of the proposal.

Witness my signature, this the 22nd day of February, 2022.

/s/ Tena Stewart, City Clerk

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Copies to: DeSoto Times Tribune - legals@dttclick.com

MPTAP

City Administrator Director of Finance

Assistant Director of Finance

Clerk's File